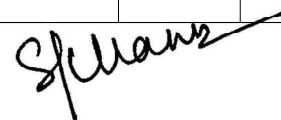


## Annexure A-1

## List of claims

## Summary of Status of claims received (As of March 17, 2023)

S. No.	Name of Creditor	Address	Nature of debt	Amount of claim received (in Rs.)	Amount of Claim Admitted (in Rs.)	Security Interest	Note
1.	Indian Overseas Bank	ARM Branch (2575) SCO-26, 2nd Floor, Sector 7C, Madhya Marg, Chandigarh-160019 Email: iob2575@iob.in	Financial Creditor	37,32,16,552/-	36,31,42,555.55/-	Note 1	Note 2
2.	Ishaan Dogra	House No. 10, Street No. 1, New Harbans Nagar, Jalandhar-1, Besti Guzan, Jalandhar, Punjab-144002 9646210209 ishaan.shivam@gmail.com	Unsecured Financial Creditor (Related Party)	<ul style="list-style-type: none"> <li>Payment made to/on behalf of Corporate Debtor: 3,12,564/-</li> <li>Bank Guarantee to Indian Overseas Bank: 6,40,000/-</li> <li>Criminal case by Intec Capital Ltd. u/s 138 of NI Act :149,28,937</li> </ul>	3,12,564/-	-	Note 3



•	Chander Bhushan	House No. 10, Street No. 1, New Harbans Nagar, Jalandhar-1, Besti Guzan, Jalandhar, Punjab-144002 9878431778 vicky.shivamcntl @gmail.com	Unsecured Financial Creditor	<ul style="list-style-type: none"> <li>• Payment made to/on behalf of Corporate Debtor: 1,98,56,067 /-</li> <li>• Bank Guarantee to Indian Overseas Bank: 236.49 Lacs</li> <li>• On account of criminal case by Intec Capital Ltd. u/s 138 of NI Act: 149,28,937/-</li> <li>• On account of criminal case by Kotak Bank u/s 138 of NI Act: 6.28 Lacs</li> </ul>	1,98,56,067/-		Note 4
•	Lakshay Dogra	House No. 10, Street No. 1, New Harbans Nagar, Jalandhar-1, Besti Guzan, Jalandhar, Punjab-144002 9888664640	Unsecured Financial Creditor	• Payment made to/on behalf of Corporate Debtor Rs. 6,45,587/-	6,45,587/-		Note 5

*Shivam*

		dogra.lakshay@gmail.com		<ul style="list-style-type: none"> <li>Bank Guarantee to Indian Overseas Bank: 3,50,000/-</li> </ul>			
•	Sunita Dogra	House No. 10, Street No. 1, New Harbans Nagar, Jalandhar-1, Besti Guzan, Jalandhar, Punjab-144002 9878830017 vicky.shivamnt@gmail.com	Unsecured Financial Creditor	<ul style="list-style-type: none"> <li>Towards Payment made to/on behalf of Corporate Debtor: 86,65,000/-</li> <li>Towards Bank Guarantee to Indian Overseas Bank: 353.55 Lacs</li> <li>On account of criminal case by Intec Capital Ltd. u/s 138 of NI Act: 149,28,937/-</li> </ul>	86,65,000/-		Note 6
•	Employee's Provident Fund Organisati	Regional Office, #62, Master Tara Singh Nagar, Opp Govt School of Girls, Ladowali Road, Jalandhar,	Operational Creditor except employee and workmen	3,05,890/-	Under verification	-	-

*Schans*

	on, Jalandhar	Punjab-144001  Email: sro.jalandhar@epf india.gov.in					
--	------------------	--	--	--	--	--	--

**Note 1:** Primary: Hypothecation of Stocks, Plant and Machinery

**Collateral:**

1. Equitable Mortgage of factory built on total area measuring 5000 sq yd (2500 sq. yard for plot 116 & 2500 sq yard for plot 117) situated at Leather complex, Kapurthala Road, Jalandhar in the name of Shivam Continental.
2. Equitable Mortgage of residential house in the name of Sunita Rani measuring 9 Marla 35 sq ft situate at house no. 1/10, street no. 1, New Harbans Nagar, Near Mahashree Virgu Mandir, Basti Mithu, Jalandhar.
3. Equitable Mortgage of residential property in the name of Sunita Rani plot measuring 6 Marlas 138 sq ft situated at house no. 6, street no. 1, New Harbans Nagar, Near Mahashree Virgu Mandir, Basti Minthu, Jalandhar.
4. Guarantors:
  - i. Mr. Chander Bhushan S/o Sh. Chaman Lal (Managing Director)
  - ii. Mrs. Sunita Rani W/o Sh. Chander Bhushan
  - iii. Mr. Ishaan Dogra S/o Sh. Chander Bhushan
  - iv. Mr. Lakshay Dogra S/o Sh. Chander Bhushan

**Note 2:** The claim amount admitted is reduced on account of the fact:

*Schans*

1. That NPA amount in cash credit limit is considered as on April 10, 2017 instead of March 31, 2017 in respect of amount reported in OA application by your good office and consequently the interest for the period April 01, 2017 to April 10, 2017 was charged twice. The same has been reduced while admitting the claim under IBC 2016;
2. The interest has been charged in the claim for the period April 29 2017 (date of OA application) to February 23, 2023 at 14.25% p.a on the entire loan amount instead of charging 14% p.a for Cash credit limit, 14.25% p.a for term loan and 12% p.a for vehicle loan. The claim has been accordingly corrected. The Charge form as filed with ROC in respect of Vehicle Loan is awaited from Indian Overseas Bank.

**Note 3:** The claim amounts partly rejected on account of the fact:

1. The Bank Guarantee is given to Indian Overseas Bank in individual capacity as promotor/director and not to Corporate Debtor-M/S Shivam Continental Private Limited and accordingly, cannot be admitted.
2. The case mentioned is a criminal case against the promoter/director involving personal liability and no proof of evidence of payment on behalf of the Corporate Debtor is provided to us. Therefore, the same cannot be admitted.

**Note 4:** The claim amounts partly rejected on account of the fact:

1. The Bank Guarantee is given to Indian Overseas Bank in individual capacity as promotor/director and not to Corporate Debtor-M/S Shivam Continental Private Limited and accordingly, cannot be admitted.
2. The case mentioned is a criminal case against the promoter/director involving personal liability and no proof of evidence of payment on behalf of the Corporate Debtor is provided to us. Therefore, the same cannot be admitted.

*Shivam*

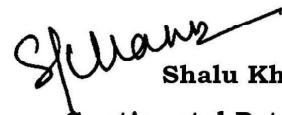
**Note 5:** The claim amounts partly rejected on account of the fact:

The Bank Guarantee is given to Indian Overseas Bank in individual capacity as promotor/director and not to Corporate Debtor-M/S Shivam Continental Private Limited and accordingly, cannot be admitted.

**Note 6:** The claim amounts partly rejected on account of the fact:

1. The Bank Guarantee is given to Indian Overseas Bank in individual capacity as promotor/director and not to Corporate Debtor-M/S Shivam Continental Private Limited and accordingly, cannot be admitted.
2. The case mentioned is a criminal case against the promoter/director involving personal liability and no proof of evidence of payment on behalf of the Corporate Debtor is provided to us. Therefore, the same cannot be admitted.

Note: The claim amount admitted is subject to rectification/revision, if required.

  
**Shalu Khanna**

**Interim Resolution Professional - M/s. Shivam Continental Pvt. Ltd.**

**IP Regn no.-** IBBI/IPA-001/IP-P00917/2017-2018/11523

**AFA: AA1/11523/02/111223/105085 Valid upto 11-Dec-23**

**Email: SCPL.RP@LLCA.NET**

**Partner**

**Luthra & Luthra Restructuring and Insolvency Advisors LLP**

**IPE Recognition No – IBBI/IPE/0080**

**A-16/9, Vasant Vihar, New Delhi-110 057, India**

**Tel: 011-42591800, 42591818**

**M: +91-98101-93715**

**Date:** 17<sup>th</sup> March, 2023

**Place:** New Delhi